

MYRA FALLS MINE LTD.

SECOND SALE AND INVESTMENT SOLICITATION PROCESS

On December 18, 2023, Myra Falls Mine Ltd. (“**MFM**”) sought and obtained an initial order (the “**Initial Order**”) from the Supreme Court of British Columbia (the “**Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, granting a stay of proceedings in favour of MFM and appointing FTI Consulting Canada Inc. as monitor (in such capacity, the “**Monitor**”).

Pursuant to an order granted by the Court on April 3, 2025 (the “**Second SISP Order**”), MFM, with the assistance of FTI Capital Advisors – Canada ULC (the “**Financial Advisor**”), and under the supervision of the Monitor, has initiated a second sale and investment solicitation process (the “**Second SISP**”) to solicit interest in, and opportunities for, a sale of all or substantially all of the property or the business of MFM, or an investment in MFM, or a combination thereof. The Second SISP includes a stalking horse subscription agreement to be entered into between MFM and Trafigura Holding S.à.r.l. for the purposes of serving as the stalking horse bid in the Second SISP (the “**Stalking Horse Bid**”). The purpose of this Second SISP is to assess if the Stalking Horse Bid is the best available transaction for MFM’s business at this time.

The Second SISP is a two-phased process. Qualified interested parties who wish to submit a bid in the Second SISP must deliver a non-binding letter of intent to MFM, the Financial Advisor, and the Monitor by no later than 12:00 p.m. Pacific Time on May 27, 2025. Binding offers must be submitted by no later than 12:00 p.m. Pacific Time on July 15, 2025 in accordance with the Second SISP Order.

Copies of the Initial Order, the Second SISP Order and all related materials can be obtained from the website of the Monitor at: <http://cfcanada.fticonsulting.com/myrafalls/>.

Those interested in participating in the Second SISP should contact the Financial Advisor to receive additional information at:

FTI Capital Advisors – Canada ULC

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Attention: Richard Kim

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